

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The General Obligation Bond Act is amended by
5 changing Sections 2, 3, 4, 5, 6, and 7 as follows:

6 (30 ILCS 330/2) (from Ch. 127, par. 652)

7 Sec. 2. Authorization for Bonds. The State of Illinois is
8 authorized to issue, sell and provide for the retirement of
9 General Obligation Bonds of the State of Illinois for the
10 categories and specific purposes expressed in Sections 2
11 through 8 of this Act, in the total amount of \$35,923,211,869
12 ~~\$27,658,149,369~~.

13 The bonds authorized in this Section 2 and in Section 16 of
14 this Act are herein called "Bonds".

15 Of the total amount of Bonds authorized in this Act, up to
16 \$2,200,000,000 in aggregate original principal amount may be
17 issued and sold in accordance with the Baccalaureate Savings
18 Act in the form of General Obligation College Savings Bonds.

19 Of the total amount of Bonds authorized in this Act, up to
20 \$300,000,000 in aggregate original principal amount may be
21 issued and sold in accordance with the Retirement Savings Act
22 in the form of General Obligation Retirement Savings Bonds.

23 Of the total amount of Bonds authorized in this Act, the

1 additional \$10,000,000,000 authorized by this amendatory Act
2 of the 93rd General Assembly shall be used solely as provided
3 in Section 7.2.

4 The issuance and sale of Bonds pursuant to the General
5 Obligation Bond Act is an economical and efficient method of
6 financing the long-term capital needs of the State. This Act
7 will permit the issuance of a multi-purpose General Obligation
8 Bond with uniform terms and features. This will not only lower
9 the cost of registration but also reduce the overall cost of
10 issuing debt by improving the marketability of Illinois General
11 Obligation Bonds.

12 (Source: P.A. 92-13, eff. 6-22-01; 92-596, eff. 6-28-02;
13 92-598, eff. 6-28-02; 93-2, eff. 4-7-03; 93-839, eff. 7-30-04.)

14 (30 ILCS 330/3) (from Ch. 127, par. 653)

15 Sec. 3. Capital Facilities. The amount of \$8,581,297,869
16 ~~\$7,320,235,369~~ is authorized to be used for the acquisition,
17 development, construction, reconstruction, improvement,
18 financing, architectural planning and installation of capital
19 facilities within the State, consisting of buildings,
20 structures, durable equipment, land, and interests in land for
21 the following specific purposes:

22 (a) \$2,796,228,000 ~~\$2,211,228,000~~ for educational
23 purposes by State universities and colleges, the Illinois
24 Community College Board created by the Public Community
25 College Act and for grants to public community colleges as

1 authorized by Sections 5-11 and 5-12 of the Public
2 Community College Act; of which total amount the amount of
3 \$585,000,000 shall be authorized for a period of 24 months
4 from the effective date of this amendatory Act of the 95th
5 General Assembly to be used for the specific purposes of
6 this Section, unless such authorization is extended by an
7 act of the General Assembly;

8 (b) \$1,607,420,000 for correctional purposes at State
9 prison and correctional centers;

10 (c) \$539,012,500 ~~\$531,175,000~~ for open spaces,
11 recreational and conservation purposes and the protection
12 of land; of which total amount the amount of \$7,837,500
13 shall be authorized for a period of 24 months from the
14 effective date of this amendatory Act of the 95th General
15 Assembly to be used for the specific purposes of this
16 Section, unless such authorization is extended by an act of
17 the General Assembly;

18 (d) \$589,917,000 for child care facilities, mental and
19 public health facilities, and facilities for the care of
20 disabled veterans and their spouses;

21 (e) \$2,008,915,000 ~~\$1,455,990,000~~ for use by the
22 State, its departments, authorities, public corporations,
23 commissions and agencies; of which total amount the amount
24 of \$552,925,000 shall be authorized for a period of 24
25 months from the effective date of this amendatory Act of
26 the 95th General Assembly to be used for the specific

1 purposes of this Section, unless such authorization is
2 extended by an act of the General Assembly;

3 (f) \$818,100 for cargo handling facilities at port
4 districts and for breakwaters, including harbor entrances,
5 at port districts in conjunction with facilities for small
6 boats and pleasure crafts;

7 (g) \$264,957,000 ~~\$204,657,000~~ for water resource
8 management projects; of which total amount the amount of
9 \$60,300,000 shall be authorized for a period of 24 months
10 from the effective date of this amendatory Act of the 95th
11 General Assembly to be used for the specific purposes of
12 this Section, unless such authorization is extended by an
13 act of the General Assembly;

14 (h) \$16,940,269 for the provision of facilities for
15 food production research and related instructional and
16 public service activities at the State universities and
17 public community colleges;

18 (i) \$36,000,000 for grants by the Secretary of State,
19 as State Librarian, for central library facilities
20 authorized by Section 8 of the Illinois Library System Act
21 and for grants by the Capital Development Board to units of
22 local government for public library facilities;

23 (j) \$25,000,000 for the acquisition, development,
24 construction, reconstruction, improvement, financing,
25 architectural planning and installation of capital
26 facilities consisting of buildings, structures, durable

1 equipment and land for grants to counties, municipalities
2 or public building commissions with correctional
3 facilities that do not comply with the minimum standards of
4 the Department of Corrections under Section 3-15-2 of the
5 Unified Code of Corrections;

6 (k) \$5,000,000 for grants in fiscal year 1988 by the
7 Department of Conservation for improvement or expansion of
8 aquarium facilities located on property owned by a park
9 district;

10 (l) \$487,590,000 ~~\$432,590,000~~ to State agencies for
11 grants to local governments for the acquisition,
12 financing, architectural planning, development,
13 alteration, installation, and construction of capital
14 facilities consisting of buildings, structures, durable
15 equipment, and land; of which total amount the amount of
16 \$55,000,000 shall be authorized for a period of 24 months
17 from the effective date of this amendatory Act of the 95th
18 General Assembly to be used for the specific purposes of
19 this Section, unless such authorization is extended by an
20 act of the General Assembly; and

21 (m) \$203,500,000 for the Illinois Open Land Trust
22 Program as defined by the Illinois Open Land Trust Act.

23 The amounts authorized above for capital facilities may be
24 used for the acquisition, installation, alteration,
25 construction, or reconstruction of capital facilities and for
26 the purchase of equipment for the purpose of major capital

1 improvements which will reduce energy consumption in State
2 buildings or facilities.

3 (Source: P.A. 91-39, 6-15-99; 91-53, eff. 6-30-99; 91-710, eff.
4 5-17-00; 92-13, eff. 6-22-01; 92-598, eff. 6-28-02.)

5 (30 ILCS 330/4) (from Ch. 127, par. 654)

6 Sec. 4. Transportation. The amount of \$10,163,399,000
7 ~~\$5,313,399,000~~ is authorized for use by the Department of
8 Transportation for the specific purpose of promoting and
9 assuring rapid, efficient, and safe highway, air and mass
10 transportation for the inhabitants of the State by providing
11 monies, including the making of grants and loans, for the
12 acquisition, construction, reconstruction, extension and
13 improvement of the following transportation facilities and
14 equipment, and for the acquisition of real property and
15 interests in real property required or expected to be required
16 in connection therewith as follows:

17 (a) \$3,432,129,000 for State highways, arterial highways,
18 freeways, roads, bridges, structures separating highways and
19 railroads and roads, and bridges on roads maintained by
20 counties, municipalities, townships or road districts for the
21 following specific purposes:

22 (1) \$3,330,000,000 for use statewide,

23 (2) \$3,677,000 for use outside the Chicago urbanized
24 area,

25 (3) \$7,543,000 for use within the Chicago urbanized

1 area,

2 (4) \$13,060,600 for use within the City of Chicago,

3 (5) \$58,987,500 for use within the counties of Cook,
4 DuPage, Kane, Lake, McHenry and Will, and

5 (6) \$18,860,900 for use outside the counties of Cook,
6 DuPage, Kane, Lake, McHenry and Will.

7 (b) \$2,054,670,000 ~~\$1,529,670,000~~ for rail facilities and
8 for mass transit facilities, as defined in Section 2705-305 of
9 the Department of Transportation Law (20 ILCS 2705/2705-305),
10 including rapid transit, rail, bus and other equipment used in
11 connection therewith by the State or any unit of local
12 government, special transportation district, municipal
13 corporation or other corporation or public authority
14 authorized to provide and promote public transportation within
15 the State or two or more of the foregoing jointly, for the
16 following specific purposes:

17 (1) \$2,018,870,000 ~~\$1,433,870,000~~ statewide, of which
18 total amount the amount of \$585,000,000 shall be authorized
19 for a period of 24 months from the effective date of this
20 amendatory Act of the 95th General Assembly to be used for
21 the specific purposes of this Section, unless such
22 authorization is extended by an act of the General
23 Assembly,

24 (2) \$83,350,000 for use within the counties of Cook,
25 DuPage, Kane, Lake, McHenry and Will,

26 (3) \$12,450,000 for use outside the counties of Cook,

1 DuPage, Kane, Lake, McHenry and Will.

2 (c) \$426,600,000 ~~\$351,600,000~~ for airport or aviation
3 facilities and any equipment used in connection therewith,
4 including engineering and land acquisition costs, by the State
5 or any unit of local government, special transportation
6 district, municipal corporation or other corporation or public
7 authority authorized to provide public transportation within
8 the State, or two or more of the foregoing acting jointly, and
9 for the making of deposits into the Airport Land Loan Revolving
10 Fund for loans to public airport owners pursuant to the
11 Illinois Aeronautics Act; of which total amount the amount of
12 \$75,000,000 shall be authorized for a period of 24 months from
13 the effective date of this amendatory Act of the 95th General
14 Assembly to be used for the specific purposes of this Section,
15 unless such authorization is extended by an act of the General
16 Assembly.

17 (d) \$4,250,000,000 for State highways, arterial highways,
18 freeways, roads, bridges, structures separating highways and
19 railroads and roads, and bridges on roads maintained by
20 counties, municipalities, townships or road districts for the
21 following specific purposes:

22 (1) \$4,250,000,000 for use statewide, of which total
23 amount the amount of \$4,250,000,000 shall be authorized for
24 a period of 24 months from the effective date of this
25 amendatory Act of the 95th General Assembly to be used for
26 the specific purposes of this Section, unless such

1 authorization is extended by an act of the General
2 Assembly.

3 (Source: P.A. 91-39, eff. 6-15-99; 91-239, eff. 1-1-00; 91-712,
4 eff. 7-1-00; 92-13, eff. 6-22-01.)

5 (30 ILCS 330/5) (from Ch. 127, par. 655)

6 Sec. 5. School Construction.

7 (a) The amount of \$58,450,000 is authorized to make grants
8 to local school districts for the acquisition, development,
9 construction, reconstruction, rehabilitation, improvement,
10 financing, architectural planning and installation of capital
11 facilities, including but not limited to those required for
12 special education building projects provided for in Article 14
13 of The School Code, consisting of buildings, structures, and
14 durable equipment, and for the acquisition and improvement of
15 real property and interests in real property required, or
16 expected to be required, in connection therewith.

17 (b) \$22,550,000, or so much thereof as may be necessary,
18 for grants to school districts for the making of principal and
19 interest payments, required to be made, on bonds issued by such
20 school districts after January 1, 1969, pursuant to any
21 indenture, ordinance, resolution, agreement or contract to
22 provide funds for the acquisition, development, construction,
23 reconstruction, rehabilitation, improvement, architectural
24 planning and installation of capital facilities consisting of
25 buildings, structures, durable equipment and land for

1 educational purposes or for lease payments required to be made
2 by a school district for principal and interest payments on
3 bonds issued by a Public Building Commission after January 1,
4 1969.

5 (c) \$10,000,000 for grants to school districts for the
6 acquisition, development, construction, reconstruction,
7 rehabilitation, improvement, architectural planning and
8 installation of capital facilities consisting of buildings
9 structures, durable equipment and land for special education
10 building projects.

11 (d) \$9,000,000 for grants to school districts for the
12 reconstruction, rehabilitation, improvement, financing and
13 architectural planning of capital facilities, including
14 construction at another location to replace such capital
15 facilities, consisting of those public school buildings and
16 temporary school facilities which, prior to January 1, 1984,
17 were condemned by the regional superintendent under Section
18 3-14.22 of The School Code or by any State official having
19 jurisdiction over building safety.

20 (e) \$4,960,000,000 ~~\$3,050,000,000~~ for grants to school
21 districts for school improvement projects authorized by the
22 School Construction Law. The bonds shall be sold in amounts not
23 to exceed the following schedule, except any bonds not sold
24 during one year shall be added to the bonds to be sold during
25 the remainder of the schedule:

26 First year \$200,000,000

1	Second year	\$450,000,000
2	Third year	\$500,000,000
3	Fourth year	\$500,000,000
4	Fifth year	\$800,000,000
5	Sixth year and thereafter	\$600,000,000
6	<u>Seventh year</u>	<u>\$643,000,000</u>
7	<u>Eighth year</u>	<u>\$633,000,000</u>
8	<u>Ninth year and thereafter</u>	<u>\$634,000,000</u>

9 (Source: P.A. 91-39, eff. 6-15-99; 92-598, eff. 6-28-02.)

10 (30 ILCS 330/6) (from Ch. 127, par. 656)

11 Sec. 6. Anti-Pollution.

12 (a) The amount of \$319,815,000 is authorized for allocation
13 by the Environmental Protection Agency for grants or loans to
14 units of local government in such amounts, at such times and
15 for such purpose as the Agency deems necessary or desirable for
16 the planning, financing, and construction of municipal sewage
17 treatment works and solid waste disposal facilities and for
18 making of deposits into the Water Revolving Fund and the U.S.
19 Environmental Protection Fund to provide assistance in
20 accordance with the provisions of Title IV-A of the
21 Environmental Protection Act.

22 (b) The amount of \$185,500,000 ~~\$160,500,000~~ is authorized
23 for allocation by the Environmental Protection Agency for
24 payment of claims submitted to the State and approved for
25 payment under the Leaking Underground Storage Tank Program

1 established in Title XVI of the Environmental Protection Act;
2 of which total amount the amount of \$25,000,000 shall be
3 authorized for a period of 24 months from the effective date of
4 this amendatory Act of the 95th General Assembly to be used for
5 the specific purposes of this Section, unless such
6 authorization is extended by an act of the General Assembly.

7 (Source: P.A. 92-13, eff. 6-22-01; 92-598, eff. 6-28-02;
8 93-650, eff. 1-8-04.)

9 (30 ILCS 330/7) (from Ch. 127, par. 657)

10 Sec. 7. Coal and Energy Development. The amount of
11 \$863,200,000 ~~\$663,200,000~~ is authorized to be used by the
12 Department of Commerce and Economic Opportunity (formerly
13 Department of Commerce and Community Affairs) for coal and
14 energy development purposes, pursuant to Sections 2, 3 and 3.1
15 of the Illinois Coal and Energy Development Bond Act, for the
16 purposes specified in Section 8.1 of the Energy Conservation
17 and Coal Development Act, and for the purposes specified in
18 Section 605-332 of the Department of Commerce and Economic
19 Opportunity Law of the Civil Administrative Code of Illinois.
20 Of this amount:

21 (a) \$315,000,000 ~~\$115,000,000~~ is for the specific purposes
22 of acquisition, development, construction, reconstruction,
23 improvement, financing, architectural and technical planning
24 and installation of capital facilities consisting of
25 buildings, structures, durable equipment, and land for the

1 purpose of capital development of coal resources within the
2 State and for the purposes specified in Section 8.1 of the
3 Energy Conservation and Coal Development Act; of which total
4 amount the amount of \$200,000,000 shall be authorized for a
5 period of 24 months from the effective date of this amendatory
6 Act of the 95th General Assembly to be used for the specific
7 purposes of this Section, unless such authorization is extended
8 by an act of the General Assembly;

9 (b) \$35,000,000 is for the purposes specified in Section
10 8.1 of the Energy Conservation and Coal Development Act and
11 making a grant to the owner of a generating station located in
12 Illinois and having at least three coal-fired generating units
13 with accredited summer capability greater than 500 megawatts
14 each at such generating station as provided in Section 6 of
15 that Bond Act;

16 (c) \$13,200,000 is for research, development and
17 demonstration of forms of energy other than that derived from
18 coal, either on or off State property; and

19 (d) \$500,000,000 is for the purpose of providing financial
20 assistance to new electric generating facilities as provided in
21 Section 605-332 of the Department of Commerce and Economic
22 Opportunity Law of the Civil Administrative Code of Illinois.

23 (Source: P.A. 94-793, eff. 5-19-06.)

24 Section 10. The Build Illinois Bond Act is amended by
25 changing Sections 2 and 4 as follows:

1 (30 ILCS 425/2) (from Ch. 127, par. 2802)

2 Sec. 2. Authorization for Bonds. The State of Illinois is
3 authorized to issue, sell and provide for the retirement of
4 limited obligation bonds, notes and other evidences of
5 indebtedness of the State of Illinois in the total principal
6 amount of \$5,777,999,000 ~~\$3,805,509,000~~ herein called "Bonds".
7 Such authorized amount of Bonds shall be reduced from time to
8 time by amounts, if any, which are equal to the moneys received
9 by the Department of Revenue in any fiscal year pursuant to
10 Section 3-1001 of the "Illinois Vehicle Code", as amended, in
11 excess of the Annual Specified Amount (as defined in Section 3
12 of the "Retailers' Occupation Tax Act", as amended) and
13 transferred at the end of such fiscal year from the General
14 Revenue Fund to the Build Illinois Purposes Fund (now
15 abolished) as provided in Section 3-1001 of said Code;
16 provided, however, that no such reduction shall affect the
17 validity or enforceability of any Bonds issued prior to such
18 reduction. Such amount of authorized Bonds shall be exclusive
19 of any refunding Bonds issued pursuant to Section 15 of this
20 Act and exclusive of any Bonds issued pursuant to this Section
21 which are redeemed, purchased, advance refunded, or defeased in
22 accordance with paragraph (f) of Section 4 of this Act. Bonds
23 shall be issued for the categories and specific purposes
24 expressed in Section 4 of this Act.

25 (Source: P.A. 94-91, eff. 7-1-05.)

1 (30 ILCS 425/4) (from Ch. 127, par. 2804)

2 Sec. 4. Purposes of Bonds. Bonds shall be issued for the
3 following purposes and in the approximate amounts as set forth
4 below:

5 (a) \$3,317,000,000 ~~\$2,417,000,000~~ for the expenses of
6 issuance and sale of Bonds, including bond discounts, and for
7 planning, engineering, acquisition, construction,
8 reconstruction, development, improvement and extension of the
9 public infrastructure in the State of Illinois, including: the
10 making of loans or grants to local governments for waste
11 disposal systems, water and sewer line extensions and water
12 distribution and purification facilities, rail or air or water
13 port improvements, gas and electric utility extensions,
14 publicly owned industrial and commercial sites, buildings used
15 for public administration purposes and other public
16 infrastructure capital improvements; the making of loans or
17 grants to units of local government for financing and
18 construction of wastewater facilities; refinancing or retiring
19 bonds issued between January 1, 1987 and January 1, 1990 by
20 home rule municipalities, debt service on which is provided
21 from a tax imposed by home rule municipalities prior to January
22 1, 1990 on the sale of food and drugs pursuant to Section
23 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act
24 or Section 8-11-5 of the Home Rule Municipal Service Occupation
25 Tax Act; the making of deposits not to exceed \$70,000,000 in

1 the aggregate into the Water Pollution Control Revolving Fund
2 to provide assistance in accordance with the provisions of
3 Title IV-A of the Environmental Protection Act; the planning,
4 engineering, acquisition, construction, reconstruction,
5 alteration, expansion, extension and improvement of highways,
6 bridges, structures separating highways and railroads, rest
7 areas, interchanges, access roads to and from any State or
8 local highway and other transportation improvement projects
9 which are related to economic development activities; the
10 making of loans or grants for planning, engineering,
11 rehabilitation, improvement or construction of rail and
12 transit facilities; the planning, engineering, acquisition,
13 construction, reconstruction and improvement of watershed,
14 drainage, flood control, recreation and related improvements
15 and facilities, including expenses related to land and easement
16 acquisition, relocation, control structures, channel work and
17 clearing and appurtenant work; the making of grants for
18 improvement and development of zoos and park district field
19 houses and related structures; and the making of grants for
20 improvement and development of Navy Pier and related
21 structures; of which total amount the amount of \$900,000,000
22 shall be authorized for a period of 24 months from the
23 effective date of this amendatory Act of the 95th General
24 Assembly to be used for the specific purposes of this Section,
25 unless such authorization is extended by an act of the General
26 Assembly.

1 (b) \$661,000,000 ~~\$186,000,000~~ for fostering economic
2 development and increased employment and the well being of the
3 citizens of Illinois, including: the making of grants for
4 improvement and development of McCormick Place and related
5 structures; the planning and construction of a
6 microelectronics research center, including the planning,
7 engineering, construction, improvement, renovation and
8 acquisition of buildings, equipment and related utility
9 support systems; the making of loans to businesses and
10 investments in small businesses; acquiring real properties for
11 industrial or commercial site development; acquiring,
12 rehabilitating and reconveying industrial and commercial
13 properties for the purpose of expanding employment and
14 encouraging private and other public sector investment in the
15 economy of Illinois; the payment of expenses associated with
16 siting the Superconducting Super Collider Particle Accelerator
17 in Illinois and with its acquisition, construction,
18 maintenance, operation, promotion and support; the making of
19 loans for the planning, engineering, acquisition,
20 construction, improvement and conversion of facilities and
21 equipment which will foster the use of Illinois coal; the
22 payment of expenses associated with the promotion,
23 establishment, acquisition and operation of small business
24 incubator facilities and agribusiness research facilities,
25 including the lease, purchase, renovation, planning,
26 engineering, construction and maintenance of buildings,

1 utility support systems and equipment designated for such
2 purposes and the establishment and maintenance of centralized
3 support services within such facilities; and the making of
4 grants or loans to units of local government for Urban
5 Development Action Grant and Housing Partnership programs; of
6 which total amount the amount of \$475,000,000 shall be
7 authorized for a period of 24 months from the effective date of
8 this amendatory Act of the 95th General Assembly to be used for
9 the specific purposes of this Section, unless such
10 authorization is extended by an act of the General Assembly.

11 (c) \$1,592,848,100 ~~\$1,052,358,100~~ for the development and
12 improvement of educational, scientific, technical and
13 vocational programs and facilities and the expansion of health
14 and human services for all citizens of Illinois, including: the
15 making of construction and improvement grants and loans to
16 public libraries and library systems; the making of grants and
17 loans for planning, engineering, acquisition and construction
18 of a new State central library in Springfield; the planning,
19 engineering, acquisition and construction of an animal and
20 dairy sciences facility; the planning, engineering,
21 acquisition and construction of a campus and all related
22 buildings, facilities, equipment and materials for Richland
23 Community College; the acquisition, rehabilitation and
24 installation of equipment and materials for scientific and
25 historical surveys; the making of grants or loans for
26 distribution to eligible vocational education instructional

1 programs for the upgrading of vocational education programs,
2 school shops and laboratories, including the acquisition,
3 rehabilitation and installation of technical equipment and
4 materials; the making of grants or loans for distribution to
5 eligible local educational agencies for the upgrading of math
6 and science instructional programs, including the acquisition
7 of instructional equipment and materials; miscellaneous
8 capital improvements for universities and community colleges
9 including the planning, engineering, construction,
10 reconstruction, remodeling, improvement, repair and
11 installation of capital facilities and costs of planning,
12 supplies, equipment, materials, services, and all other
13 required expenses; the making of grants or loans for repair,
14 renovation and miscellaneous capital improvements for
15 privately operated colleges and universities and community
16 colleges, including the planning, engineering, acquisition,
17 construction, reconstruction, remodeling, improvement, repair
18 and installation of capital facilities and costs of planning,
19 supplies, equipment, materials, services, and all other
20 required expenses; and the making of grants or loans for
21 distribution to local governments for hospital and other health
22 care facilities including the planning, engineering,
23 acquisition, construction, reconstruction, remodeling,
24 improvement, repair and installation of capital facilities and
25 costs of planning, supplies, equipment, materials, services
26 and all other required expenses; of which total amount the

1 amount of \$540,490,000 shall be authorized for a period of 24
2 months from the effective date of this amendatory Act of the
3 95th General Assembly to be used for the specific purposes of
4 this Section, unless such authorization is extended by an act
5 of the General Assembly.

6 (d) \$207,150,900 ~~\$150,150,900~~ for protection,
7 preservation, restoration and conservation of environmental
8 and natural resources, including: the making of grants to soil
9 and water conservation districts for the planning and
10 implementation of conservation practices and for funding
11 contracts with the Soil Conservation Service for watershed
12 planning; the making of grants to units of local government for
13 the capital development and improvement of recreation areas,
14 including planning and engineering costs, sewer projects,
15 including planning and engineering costs and water projects,
16 including planning and engineering costs, and for the
17 acquisition of open space lands, including the acquisition of
18 easements and other property interests of less than fee simple
19 ownership; the acquisition and related costs and development
20 and management of natural heritage lands, including natural
21 areas and areas providing habitat for endangered species and
22 nongame wildlife, and buffer area lands; the acquisition and
23 related costs and development and management of habitat lands,
24 including forest, wildlife habitat and wetlands; and the
25 removal and disposition of hazardous substances, including the
26 cost of project management, equipment, laboratory analysis,

1 and contractual services necessary for preventative and
2 corrective actions related to the preservation, restoration
3 and conservation of the environment, including deposits not to
4 exceed \$60,000,000 in the aggregate into the Hazardous Waste
5 Fund and the Brownfields Redevelopment Fund for improvements in
6 accordance with the provisions of Titles V and XVII of the
7 Environmental Protection Act; of which total amount the amount
8 of \$57,000,000 shall be authorized for a period of 24 months
9 from the effective date of this amendatory Act of the 95th
10 General Assembly to be used for the specific purposes of this
11 Section, unless such authorization is extended by an act of the
12 General Assembly.

13 (e) The amount specified in paragraph (a) above shall
14 include an amount necessary to pay reasonable expenses of each
15 issuance and sale of the Bonds, as specified in the related
16 Bond Sale Order (hereinafter defined).

17 (f) Any unexpended proceeds from any sale of Bonds which
18 are held in the Build Illinois Bond Fund may be used to redeem,
19 purchase, advance refund, or defease any Bonds outstanding.

20 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 91-709,
21 eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff. 6-28-02.)

22 Section 99. Effective date. This Act takes effect upon
23 becoming law.